Crowley Liner Org 023286 Tariff 002		Date Filed: 6/7/18 Date Effective 6/14/18
Rule Name:	RELEASED VALUE RATES	Revision: Original Publishing Code: I

(Exception to RULE 12 - Ad Valorem and RULE 2BA - Valuation Clause)

Rates making reference to this RULE apply only when shipments is released to a value not exceeding \$2.25\$ per pound.

The released value must be entered on the shipping order and Bill of Lading in the following form:

"The agreed or declared value of the property is hereby specifically stated by the shipper to be not exceeding \$2.25 per pound."

The released value shall be deemed to relate to the gross weight. In case of loss or damage to the contents, the amount recoverable will be the released value per pound multiplied by the gross weight, but not more than the actual loss or damage or the maximum amount of loss or damage coverage applicable under INSURANCE, whichever is less.

When the foregoing release is properly executed, the rates based on the released ratings herein will take precedence over all other rates not subject to released value, provided the released rates result in lower freight charges. If lower freight charges do not result, the release will be deemed not to have been executed and rates will have no application.