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In the event the carrier is liable for loss or damage, the amount of liability shall be the lessor of: (1) the fair market of the goods at the place of discharge; (2) \$500 per package, or in the case of goods not shipped in packages, per customary freight unit. Shipper may increase the liability of the carrier above \$500 per package or customary freight unit (but in no event more than the fair market value of the goods at the place of discharge) by declaring a value for the goods and having such declared value inserted in the bill of lading. In the event of such declaration: (i) the freight rate set forth in this tariff will be charged plus two and one-half percent (2-1/2%) of the value which exceeds \$500 per package or, in the case of goods not shipped in packages, per customary freight unit; and (ii) the liability of the carrier shall be limited to the declared value of the goods or the fair market value of the goods at the place or discharge, whichever is less.