Crowley Liner Org 023286 Tariff 002	Date Filed: 02-18-2022	Date Effective: 02-19-2022	Rule #: 18.1	Revision: 6 Publishing Code: C				
Rule Name:	Vessel Fuel Surcharge: Between the Continental US and Puerto Rico							

UNITED STATES to/from PUERTO RICO

Except as specifically indicated in individual rate items, all shipments between the Continental United States and Puerto Rico will be subject to the following Vessel Fuel Surcharge (VFS).

NORTH ATLANTIC SERVICE:

METHODOLOGY: For cargo sailing between Eddystone, PA (PENN Terminals) and Puerto Rico, Crowley will calculate the quarterly average of the New York MGO Fuel price as published by <u>Platts Bunkerworld</u>. If the quarterly average price is higher or lower than the current index tier average price, Crowley will adjust the fuel charge based on the Vessel Fuel Surcharge Index corresponding tier on the first day of the following month (approximately 30 days later). *See example below.*

Review Period	Effective Date
September, October, November	January 1
December, January, February	April 1
March, April, May	July 1
June, July, August	October 1

Trailer load or Container load via North Atlantic ports:

Effective Date	NY MGO Average	20'	40'	45'	48'	53'	VEH or NIT < 1099 CFT	NIT ≥ 1100 CFT
7/1/2020	\$313.14	\$185	\$260	\$285	\$300	\$345	\$72	\$260
10/1/2020	\$366.45	\$185	\$260	\$285	\$300	\$345	\$72	\$260
1/1/2021	\$357.10	\$185	\$260	\$285	\$300	\$345	\$72	\$260
4/1/2021	\$485.91	\$185	\$260	\$285	\$300	\$345	\$72	\$260
7/1/2021	\$571.14	\$275	\$350	\$375	\$390	\$435	\$108	\$350
10/1/2021	\$613.66	\$275	\$350	\$375	\$390	\$435	\$108	\$350
1/1/2022	\$705.19	\$365	\$440	\$465	\$480	\$525	\$144	\$440

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SOUTH ATLANTIC SERVICE:

METHODOLOGY: For cargo sailing between Jacksonville, FL and Puerto Rico, Crowley will use a combination of two indexes to calculate the quarterly average. We will utilize New York MGO Fuel price as published by <u>Platts Bunkerworld</u> and Henry Hub's Natural Gas (LNG) price as published by the <u>U.S. Energy Information Administration</u>. The index will be weighted 85% LNG and 15% MGO.

Crowley will adjust the fuel based on the change in fuel price on a quarterly basis per the below:

Review Period	Effective Date
September, October, November	January 1
December, January, February	April 1
March, April, May	July 1
June, July, August	October 1

Trailer load or Container load via South Atlantic ports:

Effective Date	NY MGO Average	LNG Average	20'	40'	45'	48'	53'	VEH or NIT < 1099 CFT	NIT ≥ 1100 CFT
7/1/2020	\$313	\$1.76	\$185	\$260	\$285	\$300	\$345	\$72	\$260
10/1/2020	\$366.45	\$1.90	\$185	\$260	\$285	\$300	\$345	\$72	\$260
1/1/2021	\$357.10	\$2.30	\$262	\$337	\$362	\$377	\$422	\$103	\$337
4/1/2021	\$485.91	\$2.80	\$338	\$413	\$438	\$453	\$498	\$133	\$413
4/1/2021		Removed 5 do	ays from LNG	G average, a	ıs it increase	d the avera	ge to \$3.52,	due to the 2021 winter storm	
7/1/2021	\$571.14	\$2.73	\$313	\$388	\$413	\$428	\$473	\$123	\$388
10/1/2021	\$613.66	\$3.72	\$348	\$423	\$448	\$463	\$508	\$138	\$423
1/1/2022	\$705.19	\$5.25	\$489	\$564	\$589	\$604	\$649	\$194	\$564

SOUTH ATLANTIC SERVICE CALCULATION

	CALCULATION STEPS:		CALCULATION EXAMPLE:									
1.	Calculate MGO Quarterly average	MGC	MGO Average: \$530/MT									
		MGC	MGO Corresponding Tier: \$500-\$559									
2.	Find the corresponding tier on the MGO index		From	То	20′	40′	45′	48′	53′	VEH	NIT	
			\$500	\$559	\$230	\$305	\$330	\$345	\$390	\$90	\$305	
3.	Multiply the 40' amount by 15% (round up)	MGO 40' → \$305 x 15% = \$45.75 → \$46										
4.	Calculate the LNG Quarterly average	LNG Average: \$2.30/MMBTU										
		LNG Corresponding Tier: \$2.26-\$2.50										
5.	Find the corresponding tier on the LNG index		From	То	20′	40′	45′	48′	53′	VEH	NIT	
			\$2.25	\$2.49	\$235	\$310	\$335	\$350	\$395	\$92	\$310	
6.	Multiply the 40' amount by 85% (round up)	LNG	40′ → \$3	310 x 85%	6 = \$263	.50 → \$	264					
7.	Add steps 3 and 6 together (round up)	\$46	+ \$264 =	\$310								
8.	Calculate the difference from step 7 to current 40' fuel level	\$310 – \$260 (CURRENT 40' LEVEL) = +\$50 for the 40' LEVEL										
9.	Repeat for each equipment size or type	Repe	eat for ea	ch equip	ment siz	e or typ	e					

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VESSEL FUEL INDEX TABLES

	PUERTO RICO VESSEL FUEL INDEX (MGO)										
From	То	20′	40′	45′	48′	53'	VEH or NIT < 1099 CFT	NIT ≥ 1100 CFT			
\$0	\$499	\$185	\$260	\$285	\$300	\$345	\$72	\$260			
\$500	\$559	\$230	\$305	\$330	\$345	\$390	\$90	\$305			
\$560	\$619	\$275	\$350	\$375	\$390	\$435	\$108	\$350			
\$620	\$679	\$320	\$395	\$420	\$435	\$480	\$126	\$395			
\$680	\$739	\$365	\$440	\$465	\$480	\$525	\$144	\$440			
\$740	\$799	\$410	\$485	\$510	\$525	\$570	\$162	\$485			
\$800	\$859	\$455	\$530	\$555	\$570	\$615	\$180	\$530			
\$860	\$919	\$500	\$575	\$600	\$615	\$660	\$198	\$575			
\$920	\$979	\$545	\$620	\$645	\$660	\$705	\$216	\$620			
\$980	\$1,039	\$590	\$665	\$690	\$705	\$750	\$234	\$665			
\$1,040	\$1,099	\$635	\$710	\$735	\$750	\$795	\$252	\$710			
\$1,100	\$1,159	\$680	\$755	\$780	\$795	\$840	\$270	\$755			
\$1,160	\$1,219	\$725	\$800	\$825	\$840	\$885	\$288	\$800			
\$1,220	\$1,279	\$770	\$845	\$870	\$885	\$930	\$306	\$845			
\$1,280	\$1,339	\$815	\$890	\$915	\$930	\$975	\$324	\$890			
\$1,340	\$1,399	\$860	\$935	\$960	\$975	\$1,020	\$342	\$935			
\$1,400	\$1,459	\$905	\$980	\$1,005	\$1,020	\$1,065	\$360	\$980			
\$1,460	\$1,519	\$950	\$1,025	\$1 <i>,</i> 050	\$1 <i>,</i> 065	\$1,110	\$378	\$1,025			
**Abbreviat	ed scale. Will co	ontinue past	\$1,519								

	PUERTO RICO VESSEL FUEL INDEX (LNG)										
From	То	20′	40′	45′	48′	53′	VEH or NIT < 1099 CFT	NIT ≥ 1100 CFT			
\$0.00	\$1.99	\$185	\$260	\$285	\$300	\$345	\$72	\$260			
\$2.00	\$2.24	\$210	\$285	\$310	\$325	\$370	\$82	\$285			
\$2.25	\$2.49	\$235	\$310	\$335	\$350	\$395	\$92	\$310			
\$2.50	\$2.74	\$260	\$335	\$360	\$375	\$420	\$102	\$335			
\$2.75	\$2.99	\$285	\$360	\$385	\$400	\$445	\$112	\$360			
\$3.00	\$3.24	\$310	\$385	\$410	\$425	\$470	\$122	\$385			
\$3.25	\$3.49	\$335	\$410	\$435	\$450	\$495	\$132	\$410			
\$3.50	\$3.74	\$360	\$435	\$460	\$475	\$520	\$142	\$435			
\$3.75	\$3.99	\$385	\$460	\$485	\$500	\$545	\$152	\$460			
\$4.00	\$4.24	\$410	\$485	\$510	\$525	\$570	\$162	\$485			
\$4.25	\$4.49	\$435	\$510	\$535	\$550	\$595	\$172	\$510			
\$4.50	\$4.74	\$460	\$535	\$560	\$575	\$620	\$182	\$535			
\$4.75	\$4.99	\$485	\$560	\$585	\$600	\$645	\$192	\$560			
\$5.00	\$5.24	\$510	\$585	\$610	\$625	\$670	\$202	\$585			
\$5.25	\$5.49	\$535	\$610	\$635	\$650	\$695	\$212	\$610			
\$5.50	\$5.74	\$560	\$635	\$660	\$675	\$720	\$222	\$635			
\$5.75	\$5.99	\$585	\$660	\$685	\$700	\$745	\$232	\$660			
\$6.00	\$6.24	\$610	\$685	\$710	\$725	\$770	\$242	\$685			
\$6.25	\$6.49	\$635	\$710	\$735	\$750	\$795	\$252	\$710			
\$6.50	\$6.74	\$660	\$735	\$760	\$775	\$820	\$262	\$735			
\$6.75	\$6.99	\$685	\$760	\$785	\$800	\$845	\$272	\$760			
**Abbrevia	ated scale. W	ill continue p	oast \$7.00								

US/PUERTO RICO FUEL HISTORY JANUARY 2016 TO APRIL 2020