| Crowley Liner<br>Org 025816<br>Tariff 001 | Date Filed:<br>12-11-2021 | Date Effective:<br>01-10-2022 | Rule #: 27 | Revision: 6<br>Publishing Code: A |  |  |
|---|---------------------------|-------------------------------|------------|-----------------------------------|--|--|
| Rule Name:                                | Marine Cargo Insurance    |                               |            |                                   |  |  |

Applies only to shipments to or from the U.S., including Puerto Rico, to or from ports in the Panama, Costa Rica, Guatemala, Honduras, El Salvador, Nicaragua, Dominican Republic, Haiti, Cuba, U.S. Virgin Islands and Caribbean Islands.

Full container loads (FCLs) moving under carrier's bill of lading will automatically be insured under carrier's open cargo policy and the corresponding charge will automatically be assessed unless carrier receives written instructions declining such coverage on carrier's designated form.

The Opt-Out form is available on request and may also be found on carrier's website (English Version / Spanish Version).

A completed Opt-Out form must be submitted with all other required shipping documents no later than twenty-four (24) hours prior to the scheduled sailing for each booking for which the insurance is declined. The insurance will be applied to all full container loads (FCLs); it is not available for less-than-container loads (LCLs). This All-Risks coverage will indemnify the customer for proven loss or damage to the cargo in an amount equal to the lesser of the repair or replacement value, per the commercial invoice, up to a maximum of \$250,000 USD per container, vehicle or breakbulk shipment . Charges will vary by level of coverage.

| Cargo Value (up to) | Charge (USD) |  |
|---------------------|--------------|--|
| \$25,000            | \$344        |  |
| \$50,000            | \$688        |  |
| \$75,000            | \$1,032      |  |
| \$100,000           | \$1,375      |  |
| \$150,000           | \$2,063      |  |
| \$250,000           | \$3,438      |  |

Higher (Excess Value) coverage can be obtained with permission via <u>LinerCargoInsurance@crowley.com</u>. In the event that the customer does not submit, or does not submit in time, an Opt-Out form, does not provide an Insured Value but does submit a Commercial Invoice for the shipment; carrier will apply for Cargo Insurance on the customer's behalf in an amount equal to the coverage level that the Commercial Invoice corresponds to as outlined above. If the customer does not submit the value of the cargo, the maximum value of \$50,000 will be applied. Coverage applies while the goods are moving under carrier's bill of lading where the customer has paid for the insurance. Coverage provided by the policy is subject to various exclusions, conditions, and warranties; customers are urged to review these provisions carefully to determine the extent of coverage. A copy of the insurance policy is available on the carrier's <u>website</u>.

The following non- approved goods are excluded from coverage, unless the insurer approves in writing prior to shipment:

- Accounts, bills, evidence of debt, deeds, notes, and securities
- Antiques
- Art work

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- Bulk Shipments loaded directly into the hold of a vessel
- Bullion, money, bank notes, currency, coins, checks, credit cards, and bonds
- Computer microchips
- Furs and fur garments
- Jewelry, fine and costume
- Living things, including but not limited to blood stock or livestock
- Negotiable documents
- Precious stones
- Precious metals or objects
- Stamps
- Watches and watch parts