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Trinidad Currency Adjustment Fee

A Trinidad Currency Adjustment Fee (CAF) to be effective September 15, 2019. All shipments paid in Trinidad and Tobago dollars (TTD) will be assessed a currency adjustment of 5% over the prevailing Trinidad exchange rate on the total freight charges and will be applied at the time the payment is made. This fee will be collected in Trinidad.

If payment is made within 15 days from the date of arrival of vessel, the rate of exchange to be calculated will be the Commercial Bank U.S. Dollar selling rate in effect in the country at the time of arrival of the vessel. If payment is not made within the prescribed calendar days, the rate of exchange will be the Commercial Bank U.S. Dollar selling rate in effect on the date of arrival or date of payment, whichever is greater.