

Crowley Liner Org 025816 Tariff 001	Date Filed: 5/15/2018 Date Effective: 6/14/2018 Revision: Original Publishing Code: I
Rule Name: VALUATION CLAUSE	
<p>In the event Carrier is liable for loss or damage, the amount of liability shall be the lesser of (1) the fair market value of the goods at the place of discharge (2) \$500 per package or, in the case of goods not shipped in packages, per customary freight unit. The shipper may increase the liability of Carrier above \$500 per package or customary freight unit (but in no event more than the fair market value of the goods at the place of discharge) by declaring a value for the goods and having such value inserted in the bill of lading. Additional Insurance can be facilitated for the account of the Shipper.</p> <p>In the event of such declaration: (i) the freight rate set forth in this tariff will be charged plus two percent of declared value inserted in the Bill of Lading, and (ii) the liability of Carrier shall be limited to the declared value of the goods or the fair market value of the goods at the place of discharge, whichever is less. It is understood that the word "package" includes any piece, shipping unit, machine or article of any description, whether or not enclosed or boxed in whole or in part, except goods shipped in bulk.</p>	